



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

BTP Valore: closed at above € 18 billion euros. First issuance concluded
Coupon rates confirmed at 3.25% for the 1st and 2nd year and 4.00% for 3rd and 4th year

The Ministry of Economy and Finance announces that the placement of the first issuance of the BTP Valore, that started on the 5th of June, has closed today for a total amount of 18,191.090 million Euros.

It is the highest result ever recorded both in terms of amount issued and of number of contracts concluded, 654,675, in a single placement of a government bond targeted exclusively to retail investors, such as the BTP Valore.

For the bond, with first accrual date as of the 13th of June 2023 and maturity date as of the 13th of June 2027, the series of definitive annual nominal coupon rates is set at 3.25% for the first two years and 4.00% for the following two years. The annual coupon rates communicated on the last 1st of June are therefore confirmed.

Investors that will hold the bond until the final maturity of 4 years will be entitled to receive also the final extra bonus payment equal to 0.5% of the invested capital.

The amount issued coincides with the total turnover of valid purchase contracts concluded at par on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) during the placement period through the two dealers Intesa Sanpaolo S.p.A. and Unicredit S.p.A., also supported by the two co-dealers, Banca Akros S.p.A. and Banca Sella Holding S.p.A.

The information contained herein is not for publication or distribution, directly or indirectly, in or into the United States of America. The materials do not constitute an offer of securities for sale in the United States. The securities discussed herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "US Securities Act") and the securities may not be offered or sold in the United States of America absent registration or an exemption from registration as provided in the U.S. Securities Act, and the rules and regulations thereunder. No public offering of securities is being or will be made in the United States of America. Accordingly, the securities are being offered, sold or delivered only to persons outside the United States in offshore transactions in reliance on Regulation S under the US Securities Act.

Rome, June 9th, 2023

Ufficio Stampa

Tel. +39 06 4761 4605

E-mail: ufficio.stampa@mef.gov.it

Ministero dell'Economia e delle Finanze

Via XX Settembre, 97 - 00187 Roma

www.mef.gov.it

