



Ministero dell'Economia e delle Finanze
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PRESS RELEASE

Syndicated issuance of a new BTP *Green* April 2035

The Republic of Italy has mandated BofA Securities Europe S.A., Citibank Europe Plc, Crédit Agricole Corp. Inv. Bank, Deutsche Bank A.G. and Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A for a new syndicated BTP Green April 2035. BTP Green, in line with the provisions of the Budget Law for 2020 (Law 27 December 2019 n. 160), are the Italian government bonds aimed at supporting public expenditures with positive environmental impact. The transaction is expected to be launched in the near future subject to market conditions. All the other Specialists will be invited as Co-Lead Managers.

The proceeds of the bond will be used in accordance with Italy's [Green Bond Framework](#) published in February 2021. The eligible expenditures are intended to contribute to the achievement of one or more of the 6 environmental objectives of the EU Taxonomy and to support the 2030 United Nations Sustainable Development Goals (SDGs) stated in the Green Bond Framework. Consistently with the Framework, the net proceeds of this specific issuance will be tailored to a subset of "green" eligible expenses selected from a pool of "green" expenses included in the Italian State budget from 2019 up to the current year as described in the following Table:

Categories \ Years	2019	2020	2021^(*)	2022^(*)	Total
Renewable sources for electricity and heat production	0	0	0	110	110
Energy efficiency	1,829	2,018	2,438	2,265	8,550
Transport	5,195	5,470	5,578	7,993	24,236

Pollution prevention and control and circular economy	12	28	84	490	614
Protection of the environment and biological diversity	112	298	417	1,151	1,978
Research	109	133	173	401	816
Total	7,257	7,947	8,690	12,410	36,304

Note: Values in millions of euros; (*) indicative.

Further details and documents regarding the BTP Green program can be found at the following link:

http://www.dt.mef.gov.it/en/debito_pubblico/titoli_di_stato/quali_sono_titoli/btp_green/

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Rome, September 5th, 2022