



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Buyback transaction of Government bonds via Bank of Italy

The Ministry of Economy and Finance (MEF) announces that on June 16, 2022, a buyback competitive auction of Government bonds will take place at the Bank of Italy. Only "Specialists in Government Bonds" will be allowed to participate in the buyback auction for a maximum amount of 3,000 million Euro.

The resources available on the Government bonds Sinking Fund will be used for this operation.

Bonds, subject to buyback, will be the following:

Type	ISIN code	Issue Date	Maturity date	Coupon
BTP	IT0005386245(*)	01 Oct 2019	01 Feb 2025	0.35 %
BTP	IT0005090318(*)	02 Mar 2015	01 Jun 2025	1.50 %
BTP	IT0005408502	28 Apr 2020	01 Jul 2025	1.85 %

(*) The security has at least one tranche issued "ad hoc" for REPO operations.

The Specialists in Government bonds will be allowed to submit up to five offers for each bond that MEF will buyback. Each offer, shall be sent to the Bank of Italy through the National Interbank Network, by 11 a.m. of the auction day.

The MEF retains the option to reject offers at prices not deemed favourable given the current market conditions.

The transaction will be settled on June 20, 2022.

Rome, June 15, 2022