



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Buyback transaction of Government bonds via Bank of Italy

The Ministry of Economy and Finance (MEF) announces that on November 04, 2021, a buyback competitive auction of Government bonds will take place at the Bank of Italy. Only "Specialists in Government Bonds" will be allowed to participate in the buyback auction.

The cash surpluses available on the Treasury Account held by the Italian Treasury at the Bank of Italy will be used for this operation.

The bonds, subject to buyback, will be the following:

Type	ISIN code	Issue Date	Maturity date	Coupon
BTP	IT0004848831	01 May 2012	01 Nov 2022	5.50 %
CCTeu	IT0005185456	15 Jan 2016	15 Jul 2023	---
BTP	IT0005424251	15 Jul 2020	15 Jan 2024	0.00 %
BTP	IT0005246340	15 Mar 2017	15 May 2024	1.85 %
BTP	IT0005367492	01 Apr 2019	01 Jul 2024	1.75 %
BTP	IT0005345183	17 Sep 2018	15 Nov 2025	2.50 %

The total repurchased nominal amount of the above mentioned bonds will not exceed 5,000 million euros.

The Specialists in Government bonds will be allowed to submit up to five offers for each bond that MEF will buyback. Each offer shall be sent to the Bank of Italy through the National Interbank Network, by 11 a.m. of the auction day.

The MEF retains the option to reject offers at prices not deemed favourable given the current market conditions.

The transaction will be settled on November 08, 2021.

Rome, November 02, 2021