



**Ministero dell'Economia e delle Finanze**  
Ufficio Stampa

**PRESS RELEASE**

**Placement results of the dual tranche issuance of a new 50-year BTP  
and a 7-year BTP tap**

The Ministry of Economy and Finance announces the placement results of the syndicated issuance of a new 50-year BTP and a tap of the 7-year BTP due 15<sup>th</sup> March 2028.

As concerns the new 50-year BTP, the bond, maturing on the 1<sup>st</sup> March 2072 with accrual date 1<sup>st</sup> of March 2021, has a 2.15% annual coupon, paid on a semi-annual basis. The amount of 5 billion Euro has been issued at a re-offer price of 99.467, equivalent to a 2.179% gross annual yield.

As concerns the tap of the 7-year BTP, due 15<sup>th</sup> March 2028, coupon 0.25%, the amount of 7 billion Euro has been issued at a re-offer price of 99.238, equivalent to a 0.362% gross annual yield.

The settlement date of the above-mentioned transactions is set on the 14<sup>th</sup> of April.

The bond has been placed through a syndicate, structured with five *lead managers*, Barclays Bank Ireland PLC, BofA Securities Europe S.A., J.P. Morgan AG, Société Générale Inv. Banking and UniCredit S.p.A. and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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