

Ministero dell'Economia e delle Finanze

Ufficio Stampa

PRESS RELEASE

Dual tranche issuance of a new 10-year BTP and a new 30-year BTP€i

The Republic of Italy has mandated Citigroup Global Markets Europe AG, Deutsche Bank A.G, Goldman Sachs Bank Europe SE, Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A and Nomura Financial Products Europe GmbH for a dual tranche of a new 10-year BTP due 1st August 2031 and a new 30-year BTP€i - linked to the eurozone HICP ex-tobacco - due 15th May 2051. The transaction will be launched in the near future subject to market conditions. FCA/ICMA stabilisation.

Please note that announcement of the bonds and the size on offer in the auctions scheduled for Tuesday 23rd and Thursday 25th of February, will take into account the announced operation.

Not for release, directly or indirectly, in or into the United States of America, Australia, Canada or Japan. This document (and the information contained herein) does not contain or constitute an offer of securities for sale, or solicitation of an offer to purchase securities, in the United States, Australia, Canada or Japan or any other jurisdiction where such offer or solicitation would be unlawful. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to U.S. persons unless the securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. No public offering of such securities is intended to be made in the United States.

Rome, February 15th, 2021