



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Buyback transaction of Government bonds via Bank of Italy

The Ministry of Economy and Finance (MEF) announces that on November 06, 2020, a buyback competitive auction of Government bonds will take place at the Bank of Italy. Only "Specialists in Government Bonds" will be allowed to participate in the buyback auction.

The cash surpluses available on the Treasury Account held by the Italian Treasury at the Bank of Italy will be used for this operation.

Bonds, subject to buyback, will be the following:

Type	ISIN code	Issue Date	Maturity date	Coupon
BTP€i	IT0004604671	15 Mar 2010	15 Sep 2021	2.10 %
BTP	IT0005348443	15 Oct 2018	15 Oct 2021	2.30 %
BTP	IT0005028003	15 Jun 2014	15 Dec 2021	2.15 %
BTP	IT0005135840	15 Sep 2015	15 Sep 2022	1.45 %
BTP Italia	IT0005105843	20 Apr 2015	20 Apr 2023	0.50 %

The Specialists in Government bonds will be allowed to submit up to five offers for each bond that MEF will buyback. Each offer shall be sent to the Bank of Italy through the National Interbank Network, by 11 a.m. of the auction day.

The MEF retains the option to reject offers at prices not deemed favourable given the current market conditions.

The transaction will be settled on November 10, 2020.

Rome, November 04, 2020