



*Ministero dell'Economia e delle Finanze*

PRESS RELEASE

**Placement results of the new 20-year BTP**

The Ministry of Economy and Finance announces the placement results of the first tranche of the new 20-year BTP. The bond, maturing on the 1<sup>st</sup> March 2041 with accrual date 15<sup>th</sup> September 2020, has a 1.80% annual coupon, paid on a semi-annual basis. The settlement date of the transaction is set on September 15<sup>th</sup>.

The amount of 10 billion Euro has been issued at a re-offer price of 99.765, equivalent to a 1.822% gross annual yield, the lowest yield ever recorded for a 20-year BTP first tranche.

The bond has been placed through a syndicate, structured with five *lead managers*, Crédit Agricole Corp. Inv. Bank, Deutsche Bank A.G., Goldman Sachs Int. Bank, Intesa Sanpaolo S.p.A and JP Morgan Securities PLC and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, September 8<sup>th</sup>, 2020