



*Ministero dell'Economia e delle Finanze*

PRESS RELEASE

**Placement results of the new 30-year BTP**

The Ministry of Economy and Finance announces the placement result of new 30-year BTP first tranche. The bond, maturing on the 1<sup>st</sup> September 2050 with accrual date 1<sup>th</sup> September 2019, has a 2.45% annual coupon, paid on a semi-annual basis. The settlement date of the transaction is set on the 22<sup>nd</sup> of January.

The amount of 7 billion Euro has been issued at a re-offer price of 99.280, equivalent to a 2.50% gross annual yield.

The bond has been placed through a syndicate, structured with five *lead managers*, Barclays Bank PLC, BNP Paribas, Citigroup Global Markets Ltd, Crédit Agricole Corp. Inv. Bank and Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A. and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, January 15<sup>th</sup>, 2020