



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

Buyback auction of Government bonds

The Ministry of Economy and Finance (MEF) announces that on October 17, 2019, a buyback competitive auction of Government bonds will take place at the Bank of Italy, using cash surpluses available on the Treasury availability account, held by the Italian Treasury at the Bank of Italy.

The following bonds will be subject to buyback:

- IT0003644769 BTP 01 Feb 2020 coupon 4.50%
- IT0005329336 CTZ 30 Mar 2020
- IT0005012783 BTP Italia 23 Apr 2020
- IT0005056541 CCTeu 15 Dec 2020

The Specialists in Government bonds will be allowed to submit up to five offers for each bond, that shall be sent electronically to the Bank of Italy through the National Interbank Network, by 11 a.m. of October 17, 2019 according to the terms and conditions defined by the same Bank of Italy for buyback auctions.

Offers must be comprehensive of nominal amount and price of the bond on repurchase.

The prices indicated may vary by a minimum of 1 thousandth and the nominal amount of each offer shall not be less than 1 million euro.

The MEF retains the option to reject offers at prices not deemed favourable.

The transaction will be settled on October 24, 2019.

Rome, October 15, 2019