



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Placement results of the new 15-year BTP

The Ministry of Economy and Finance announces the placement result of the first tranche of the new 15-year BTP. The bond, maturing on the 1st March 2035 with accrual date 1st September 2018, has a 3.35% annual coupon, paid on a semi-annual basis. The settlement date of the transaction is set on January 22nd.

The amount of 10 billion Euro has been issued at a re-offer price of 99.609, equivalent to a 3.410% gross annual yield.

The bond has been placed through a syndicate, structured with five *lead managers*, Barclays Bank PLC, Citigroup Global Markets Ltd, HSBC France, JP Morgan Securities PLC and UniCredit S.p.A and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, January 15th, 2019