



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Buy Back Transaction through the Government Bond Sinking Fund

The Ministry of Economy and Finance announces that the following Government bonds' buy back market transaction has been executed through the Sinking Fund. To this end apposite mandate has been conferred to intermediaries selected among the Specialists in Government bonds, according to article 48, paragraph 2, letter a) of Decree 30 December 2003, n. 398.

The below mentioned bonds have been repurchased:

| Security | Maturity Date | Settlement | ISIN | Repurchased nominal amount (mln €) |
|-----------------|----------------------|-------------------|--------------|-------------------------------------------|
| CCTeu | 07/15/2023 | 12/17/2018 | IT0005185456 | 100.00 |
| CCTeu | 02/15/2024 | 12/17/2018 | IT0005218968 | 100.00 |
| BTP | 08/01/2022 | 12/17/2018 | IT0005277444 | 150.00 |

Summary of all transactions executed on the Sinking Fund is available on the Treasury Department website at the following link:

http://www.dt.tesoro.it/en/debito_pubblico/fondo_ammortamento/index.html

Rome, December 13, 2018