



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

Syndicated exchange: results of the of nominal BTPs and CCTeus and concurrent reopening of the BTP 3 years on the run

The Ministry of Economy and Finance announces the results of the syndicated exchange transaction, based on the buyback of the BTP 09/01/20, BTP 05/01/21, CCTeu 12/15/20, CCTeu 06/15/22, CCTeu 12/15/22 and the concurrent issuance of an additional tranche of the BTP 3 years on the run due 15th October 2021. The settlement date of the transaction is set on December 13th.

As for the bonds bought back, the amounts and the relative prices have been the following:

Bond	Coupon	Maturity	ISIN	Amount bought back (mln €)	Price
BTP	4.00%	09/01/2020	(ISIN IT0004594930)	175.000	105.805
BTP	3.75%	05/01/2021	(ISIN IT0004966401)	928.920	106.305
CCTeu		12/15/2020	(ISIN IT0005056541)	644.349	99.810
CCTeu		06/15/2022	(ISIN IT0005104473)	670.504	96.720
CCTeu		12/15/2022	(ISIN IT0005137614)	781.227	96.475

The BTP 3 years on the run due 15th October 2021, coupon 2.30%, has been issued for an amount of 3.2 billion Euro at a price of 102.151.

The exchange transaction has been carried out through a syndication, structured with Citigroup Global Markets Ltd, Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A and Société Générale Inv. Banking.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, December 06th, 2018