

PRESS RELEASE

Placement results of the new 10-year BTP€i

The Ministry of Economy and Finance announces the placement result of the first tranche of the new 10-year BTP€i - linked to the euro-zone HICP ex-tobacco.

The bond, maturing on the 15th May 2028 with accrual date 15th November 2016, has a real 1.3% annual coupon, paid on a semi-annual basis. The settlement date of the transaction is set on March 14th.

The amount of 3 billion Euro has been issued at a re-offer price of 99.878, equivalent to a 1.316% real gross annual yield.

The bond has been placed through a syndicate, structured with five lead managers: Deutsche Bank A.G., JP Morgan Securities PLC., Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A., Société Générale Inv. Banking and UBS Ltd. The rest of Specialists in Italian Government bonds have been invited to participate as co-lead managers.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, March 7th, 2017