

1st meeting for a debt treatment for Chad under the Common Framework for Debt Treatments beyond the DSSI

Statement

April 15, 2021

Following the G20 endorsement of the “Common Framework for Debt Treatments beyond the DSSI” under the Saudi G20 Presidency last November, which was also endorsed by the Paris Club, the Chadian authorities have submitted a formal request for a debt treatment to its G20 and Paris Club creditors.

All G20 and Paris Club creditors with claims on Chad have formally formed a creditor committee, co-chaired by France and Saudi Arabia, to discuss the Chadian authorities’ request. Its first meeting was held, through videoconference, on 15 April 2021.

The IMF and World Bank staff representatives had the opportunity to present the macroeconomic outlook and debt vulnerabilities currently faced by Chad.

Consistent with their national laws and internal procedures, China, France, India and Saudi Arabia are committed to implement the Common Framework in a coordinated manner to respond to the formal request of the Chadian authorities.

As outlined in the Common Framework, we stressed the importance for private creditors and other official bilateral creditors of Chad to providing debt treatments under the Common Framework on terms at least as favorable, in line with the comparability of the treatment principle.