



Ministero dell'Economia e delle Finanze
Ufficio Stampa

Special issuance of the BTP Valore:

guaranteed minimum coupon rates at 3.35% for the first three years and at 3.90% for the last three years

From Monday, the 6th of May, to the 10th of May, until 1 p.m., the issuance of the bond dedicated to retail investors

The Ministry of Economy and Finance announces that the series of guaranteed minimum annual coupon rates for the special issuance of the BTP Valore, that will take place from Monday 6th of May until Friday 10th of May (until 1 p.m.), unless early closing, is set to:

- **3.35% for the 1st, 2nd and the 3rd year;**
- **3.90% for the 4th, 5th and the 6th year.**

The definitive annual coupon rates will be communicated at the closing of the placement period, and they can be confirmed or revised upwards, based on market conditions of the issuance closing day.

The ISIN code of the bond for the placement period is IT0005594491.

The BTP Valore, dedicated only to individual investors and other persons similarly classified (the so-called retail market), entails nominal coupons paid quarterly and a maturity of 6 years with an extra final bonus equal to 0.8% of the invested capital.

It can be easily purchased on-line, through any home-banking system having an on-line trading feature or in any bank or post office where investors hold a securities account.

The bond will be placed at par (price equal to 100) through MOT, the retail Borsa Italiana's screen-based market for securities and government bond with no fees to be borne by investors at issuance.

As for all government securities, the taxation treatment is equal to 12.5% and the Inheritance Tax does not apply.

The minimum investment is of 1,000 euro and the placement does not entail any cap or allotment, thus ensuring that all orders will be fully met, except for the faculty of the MEF to close the issuance earlier as explained in the Term Sheet available on the [MEF website](#) and on the Public Debt section of the Department of the Treasury website (www.dt.mef.gov.it/en/debito_pubblico).

For more information, please write to the dedicated email box (btpvalore@mef.gov.it).

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