



## ***Ministero dell'Economia e delle Finanze***

Ufficio Stampa

Comunicato n. 169

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**Ministero dell'Economia e delle Finanze placed the 25% of the share capital of Banca Monte dei Paschi di Siena for approximately EUR 920 million**

**Requests were over five times the initial offer**

Rome, 20 November 2023, the Ministero dell'Economia e delle Finanze ("MEF") announces the sale of no. 314,922,429 ordinary shares of Banca Monte dei Paschi di Siena S.p.A. ("BMPS" or "Bank") corresponding to approximately 25% of the share capital by means of an "Accelerated Book Building – ABB" reserved to Italian and foreign institutional investors (the "Transaction"). In response to the demand collected, which was over five times the initial amount, the offer was increased from 20% to 25% of the share capital of BMPS.

The price per share is equal to EUR 2,92 for a total amount equal to approximately EUR 920 million. The price incorporates a discount of 4.9% compared to the closing price of the Bank's shares recorded on November 20, 2023, and is almost 50% higher than the subscription price of the Bank's share capital increase completed in November 2022.

Following the Transaction, the stake held by MEF in BMPS will decrease from 64.23% to 39.23% of the share capital.

The Transaction represents the first phase of a broader process that will lead the MEF to achieve full value for the Bank, in the interest of the same and all stakeholders, in the context of a solid capital position and profitability profile that characterizes the Bank and its prospects for further development.

BofA Securities, Jefferies and UBS Investment Bank acted as Joint Global Coordinators and Joint Bookrunners.

MEF has agreed with the Joint Global Coordinators and Joint Bookrunners not to sell further MPS's shares on the market for a period of 90 days. The settlement of the Transaction will be on 23 November 2023.

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*The offer is not and will not be registered at the Commissione Nazionale per le Società e la Borsa (CONSOB) according to the applicable regulatory and legislative dispositions. Therefore, the securities discussed herein and any document related to them could not be offered, sold or distributed in the public in the Republic of Italy except for qualified investors, within the meaning of Article 2(1)(e) of Regulation (EU) 2017/1129, as by time to time modified, in any case respecting the legislative and regulatory disposition or the requirement imposed by CONSOB or any other Italian Authority.*

Roma, 20 novembre 2023

Ore 22:45



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