



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

BTP ITALIA: new issuance from November the 14th

The Ministry of Economy and Finance (MEF) announces that the new issuance of BTP Italia, the government bond indexed to the Italian inflation rate and conceived for retail investors, will be held from Monday, November the 14th to Thursday, November the 17th 2022.

The main characteristics of the bond will be almost the same as previous issuances.

The next BTP Italia will have a maturity of 6 years and will foresee a bonus payment equal to 0.8 per cent for retail investors who will purchase the BTP Italia at issuance and hold it continuously until the final maturity (2028).

The new bond will be placed, as usual, in two phases: the first phase, from Monday, November the 14th to Wednesday, November the 16th, unless early closing, where only individual investors and other persons similarly classified (the so-called retail investors) are admitted, while the second phase, which will take place in the morning of November the 17th, will be reserved to institutional investors. The guaranteed minimum annual (real) coupon rates will be announced on Friday, November the 11th.

As usual, retail investors can purchase BTP Italia wherever they hold a securities account, at their banks or at the post office or through any home-banking system having an on-line trading feature.

The issuance will be placed on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through the following dealers: Intesa Sanpaolo S.p.A. and Unicredit S.p.A.

All future communications on BTP Italia, the FAQ, the termsheet and the technical note for market participants will be available on the Ministry of Economy and Finance website (https://www.dt.mef.gov.it/en/debito_pubblico/index.html). In addition, it will be possible to send questions to the following mail address: btpitalia@mef.gov.it.

Rome, 20th October 2022