



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

**Placement results of the syndicate reopening of the US Dollar SEC-Registered 6
May 2051 Global Bond**

The Ministry of Economy and Finance announces the placement results of the *syndicated reopening* of the 30-year US Dollar denominated SEC Registered Global bond. The bond was issued for the first time on April 27th 2021, with a 3.875% annual coupon, paid on a semi-annual basis, and maturing on May 6th 2051 (ISIN US465410CC03).

The bond has been reopened for an amount of USD 1 billion at a re-offer price of 104.966%, equivalent to a 3.60% gross annual yield in USD.
The settlement date of the transaction is set on the 24th of November.

The bond has been placed through a syndicate, structured with three *lead managers*, BNP Paribas, Citigroup Global Markets Europe AG and HSBC Continental Europe. The rest of Specialists in Italian Government bonds participating as *co-lead managers*.

The proceeds of the bond offering will be used for general purposes of the issuer, including debt management purposes.

Details regarding the demand composition will follow in the next press release of the Ministry.

FCA/ICMA stabilization applies. Manufacturer target market (MIFID II product governance) is eligible counterparties, professional and retail (all distribution channels).

The Offering will be made only by means of prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended. Copies of the prospectus relating to the Offering, when available, may be obtained from BNP Paribas, 16 boulevard des Italiens, 75009 Paris, telephone +442075958222 or by emailing dl.syndsupportbonds@uk.bnpparibas.com. To obtain a copy of the prospectus free of charge, visit the SEC's website, www.sec.gov, and search under the registrant's name, "Republic of Italy."

A registration statement relating to this Offering was declared effective by the U.S. Securities and Exchange Commission, on November 2, 2020. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This announcement does not constitute an offer to subscribe to or a solicitation of an offer to subscribe to securities in any member state within EEA in which such offer or solicitation is unlawful, unless in reliance upon applicable EEA prospectus exceptions, whereby no EEA prospectus, registration or similar action would be required within EEA.

Rome, November 17th 2021

Ufficio Stampa

Tel. +39 06 4761 4605

E-mail: ufficio.stampa@mef.gov.it

Ministero dell'Economia e delle Finanze

Via XX Settembre, 97 - 00187 Roma

www.mef.gov.it

