



**Ministero dell'Economia e delle Finanze**  
Ufficio Stampa

**PRESS RELEASE**

**US DOLLAR SEC-REGISTERED GLOBAL BOND ISSUE**

The Republic of Italy, rated Baa3/BBB/BBB-/BBBH (stab/stab/stab/neg), has mandated Citigroup Global Markets Europe AG, Deutsche Bank AG and Morgan Stanley Europe SE to lead manage a new fixed rate USD SEC-registered global (dual tranche-issue), with expected tenors of 3 and 30 years, and maturities of 6<sup>th</sup> May 2024 and 6<sup>th</sup> May 2051. The issue is expected to be launched in the near future, subject to market conditions.

The proceeds of the bond offering will be used for general purposes of the issuer, including debt management purposes.

FCA/ICMA stabilization applies. Manufacturer target market (MIFID II product governance) is eligible counter-parties, professional and retail (all distribution channels).

The Offering will be made only by means of prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended. Copies of the preliminary prospectus relating to the Offering, when available, may be obtained from Morgan Stanley Europe SE, Grosse Gallusstrasse 18, 60312, Frankfurt-am-Main, Germany. Syndicate Desk: by telephone on +49 69 2166-1277 / e-mail [syndeuropeadmin@morganstanley.com](mailto:syndeuropeadmin@morganstanley.com). To obtain a copy of the prospectus free of charge, visit the SEC's website, [www.sec.gov](http://www.sec.gov), and search under the registrant's name, "Republic of Italy."

*A registration statement relating to this Offering was declared effective by the U.S. Securities and Exchange Commission, on November 2, 2020. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.*

*This announcement does not constitute an offer to subscribe to or a solicitation of an offer to subscribe to securities in any member state within EEA in which such offer or solicitation is unlawful, unless in reliance upon applicable EEA prospectus exceptions, whereby no EEA prospectus, registration or similar action would be required within EEA.*

Rome, April 26<sup>th</sup> 2021