



Ministero dell'Economia e delle Finanze

## PRESS RELEASE

### Buyback transaction of Government bonds via Bank of Italy

The Ministry of Economy and Finance (MEF) announces that on December 16, 2020, a buyback competitive auction of Government bonds will take place at the Bank of Italy. Only "Specialists in Government Bonds" will be allowed to participate in the buyback auction.

The cash surpluses available on the Treasury Account held by the Italian Treasury at the Bank of Italy will be used for this operation.

Bonds, subject to buyback, will be the following:

Type	ISIN code	Issue Date	Maturity date	Coupon
CTZ	IT0005371247	29 Apr 2019	29 Jun 2021	---
BTP	IT0004695075	01 Mar 2011	01 Sep 2021	4.75 %
BTP	IT0005348443	15 Oct 2018	15 Oct 2021	2.30 %
BTP	IT0005216491	03 Oct 2016	01 Nov 2021	0.35 %
CTZ	IT0005388928	30 Oct 2019	29 Nov 2021	---

The Specialists in Government bonds will be allowed to submit up to five offers for each bond that MEF will buyback. Each offer shall be sent to the Bank of Italy through the National Interbank Network, by 11 a.m. of the auction day.

The MEF retains the option to reject offers at prices not deemed favourable given the current market conditions.

The transaction will be settled on December 18, 2020.

Rome, December 14, 2020