



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Buyback auction of Government bonds

The Ministry of Economy and Finance (MEF) announces that on December 6, 2019, a buyback competitive auction of Government bonds will take place at the Bank of Italy, using cash surpluses available on the Treasury availability account, held by the Italian Treasury at the Bank of Italy.

The following bonds will be subject to buyback:

- IT0005175598 BTP 01 Jun 2021 coupon 0.45%
- IT0005371247 CTZ 29 Jun 2021
- IT0005185456 CCTeu 15 Jul 2023
- IT0005218968 CCTeu 15 Feb 2024

The Specialists in Government bonds will be allowed to submit up to five offers for each bond, that shall be sent electronically to the Bank of Italy through the National Interbank Network, by 11 a.m. of December 6, 2019 according to the terms and conditions defined by the same Bank of Italy for buyback auctions.

Offers must be comprehensive of nominal amount and price of the bond on repurchase.

The prices indicated may vary by a minimum of 1 thousandth and the nominal amount of each offer shall not be less than 1 million euro.

The MEF retains the option to reject offers at prices not deemed favourable.

The transaction will be settled on December 10, 2019.

Rome, December 4, 2019