

PRESS RELEASE

Buy Back Transaction through the Treasury Cash Account

The Ministry of Economy and Finance announces that today a Government bonds' buy back transaction has been executed through the Treasury Cash Account. A specific mandate has been conferred to intermediaries belonging to the Specialists in Government bonds list.

The bonds repurchased are reported below:

Security	Maturity Date	Coupon	ISIN Code	Settlement Date	Purchased Nominal Amount (Euro)	Outstanding amount (Euro)
BTP	15 Oct 2019	0.05%	IT0005217929	04 Jun 2018	50,000,000	13,832,596,000
BTP	01 May 2020	0.70%	IT0005107708	04 Jun 2018	150,000,000	16,308,150,000
BTP	15 Oct 2020	0.20%	IT0005285041	04 Jun 2018	150,000,000	15,801,500,000
BTP	01 Nov 2020	0.65%	IT0005142143	04 Jun 2018	150,000,000	14,918,700,000

Rome, 31 May 2018