

MEETING OF FINANCE MINISTERS AND CENTRAL BANK GOVERNORS

23-24-25 MAY 2024 **Stresa**

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ABOUT THE G7

The Group of Seven (G7) is an informal forum that brings together Italy, Canada, France, Germany, Japan, the United Kingdom, and the United States of America. The European Union also participates in the Group and is represented at the summits by the President of the European Council and the President of the European Commission.

The Group was established as a platform for economic and financial cooperation in response to the 1973 energy crisis. The first Summit of Heads of State and Government was held in 1975 in Rambouillet, France.

Over the years G7 has progressively expanded its focus. From an *ad-hoc* gathering to discuss financial challenges, it has become a more formal, prominent venue to address major global issues. This evolution became even more evident at the beginning of the new millennium, as the G7 recognized the need for more technical and detailed discussions on these complex issues. Consequently, it initiated the first thematic Ministerial Meetings, to delve deeper into specific topics and bring more nuanced insights into the G7's deliberations.

Compared to an international organization, the G7 does not have a permanent administrative structure. Each year, starting from the 1st of January, one of the Member States takes over the leadership of the Group on a rotating basis. The Nation holding the Presidency serves as a temporary secretariat and hosts the Group work and the Leaders' Summit. Most importantly, the Presidency plays a key role in setting the agenda and identifying key priorities.

The Summit, the G7 Presidency's centerpiece, is attended by the Heads of State and Government of the seven Member States, representatives of the European Union, as well as States and International Organizations invited by the Presidency.

ITALIAN G7 PRESIDENCY 2024

On the 1st of January 2024, Italy assumed, for the seventh time, the Presidency of the G7: the group that brings together Italy, Canada, France, Germany, Japan, the United Kingdom, and the United States of America. The G7, in which the European Union also participates, is united by common values and principles and plays an invaluable role in defending freedom and democracy and addressing global challenges.

The Italian Presidency will last until 31 December 2024, and will feature a dense programme of technical meetings and institutional events throughout the country.

A key focus of the Italian Presidency will be the defence of the rules-based international system. Russia's war of aggression on Ukraine has undermined its principles and triggered growing instability, with multiple crises unfolding worldwide. The G7 will give equal importance to the conflict in the Middle East, with its consequences for the global agenda.

The relationship with developing Nations and emerging economies will be central. The engagement with Africa will be a key priority. We will work to build a cooperation model based on mutually beneficial partnerships, away from paternalistic or predatory logics. Particular attention will also be paid to the Indo-Pacific region.

Italy will ensure great attention to migration, together with some of the greatest challenges of our time, including the climate-energy nexus and food security. The G7 has the responsibility and duty to identify, together with its global partners, innovative solutions.

Artificial Intelligence (AI) will also feature in the Italian programme. This technology can generate great opportunities but also enormous risks, affecting geopolitical balances. It is necessary to develop governance mechanisms and ensure that AI remains human-centered and human-controlled, giving concrete applications to the concept of algorethics.

The Apulia Summit

The Summit of G7 Heads of State and Government under the Italian Presidency will be held in Borgo Egnazia, in Apulia, on 13-15 June 2024.

With its natural and artistic beauties and an innate vocation for hospitality, Apulia is a highly representative place of Italian culture and attractiveness. Moreover, it historically plays a bridging role between the East and the West of the world and over the centuries has welcomed different peoples, cultures and religions, which have left a profound legacy, still visible today on its territory and in the habits of its people.

MINISTERS' MEETINGS

In addition to the Apulia Summit, during 2024 Italy will host 21 Ministerial Meetings. The meetings will take place in various Italian cities, as part of a logistical effort that includes a leading role of the local institutions. Dates and details of the events may be subject to possible changes.

TOPIC	DATE	CITY
INDUSTRY, TECH AND DIGITAL	13-14-15 March	Verona e Trento
TRANSPORT	11-12-13 April	Milano
FOREIGN AFFAIRS	17-18-19 April	Capri
CLIMATE, ENERGY AND ENVIRONMENT	28-29-30 April	Torino
JUSTICE	9-10 May	Venezia
FINANCE	23-24-25 May	Stresa
EDUCATION	27-28-29 June	Trieste
SCIENCE AND TECHNOLOGY	9-10-11 July	Bologna e Forlì
TRADE	16-17 July	Villa S. Giovanni e Reggio Calabria
LABOUR AND EMPLOYMENT	11-12-13 September	Cagliari
CULTURE	19-20-21 September	Napoli
AGRICULTURE	26-27-28 September	Siracusa
INTERIOR	2-3-4 October (tbc)	Avellino
GENDER EQUALITY AND WOMEN'S EMPOWERMENT	4-5-6 October	Matera
HEALTH	9-10-11 October	Ancona
INCLUSION AND DISABILITY	14-15-16 October	Assisi e Perugia
DEFENCE	18-19-20 October	Napoli
DEVELOPMENT	24-25 October	Pescara
TOURISM	13-14-15 November	Firenze
URBAN SUSTAINABLE DEVELOPMENT	17-18-19 November	Genova
FOREIGN AFFAIRS	(date tbc)	Fiuggi

MEETING OF FINANCE MINISTERS AND CENTRAL BANK GOVERNORS

The G7 meeting on Finance will continue to work on the priorities set in the previous meetings.

Support for Ukraine and Russian financial assets, artificial intelligence (AI), global economy, multilateral development banks, initiatives on health and finance and international taxation are among the main issues that will be addressed during the two-day economic forum hosted in Italy.

The G7 meetings on **Finance** are attended by the Finance Ministers and Central Bank Governors of the G7 countries, the EU Commissioner for Economic and Monetary Affairs, and the President of the Eurogroup, as well as the heads of the main international organizations and other ministers representing countries invited for their relevance to the topics on the agenda.

HOST CITY STRESA



Located on the western shore of the Gulf of Borromeo, Stresa is an international location, a thriving congress centre, setting for cultural events of great appeal and a prominent venue of conferences that made the history of diplomacy.

Visiting the "pearl of Lake Maggiore" is an experience in history and time, between elegant villas, lush oases such as the Botanical Gardens of Villa Taranto and hotels that since the late nineteenth century have been a symbol of style and elegance, where you can breathe the charm that has conquered royal heights, personalities of politics, finance and culture, celebrities of art and cinema. From here, by boat or speedboat, in few minutes you can reach Isola Madre and Isola Bella, a paradise of flora, fauna and art treasures.

All around you can admire the unparalleled beauty of Monte Rosa and the Alps and, at short distance, you reach Lake Mergozzo and Lake Orta, with the ancient village of Orta and the Island of San Giulio, with an incredible view from the top of the Sacred Mount UNESCO, the Val Grande National Park and the Ossola Valleys.

In Omegna, the Home Design District is not to be missed, with iconic companies such as Alessi, Lagostina, Calderoli, Sambonet and Bialetti, emblems of Made in Italy in the world.

With its unchanged atmosphere of natural elegance, Stresa today confirms its vocation as a favourite set for the great film and television productions, a charming location for exclusive events, and a prestigious venue for conferences of international prominence.

AGENDA 24 May 2024

DAY 1 – 24 May 2024

8:15 am – 8:45 am	Arrival of the Heads of Delegation and welcome by Minister Giancarlo Giorgetti and Governor Fabio Panetta Lungolago in front of Grand Hotel Des Iles Borromes – Shaking hands Host Broadcaster + official photographers and videomakers + photographers and cameramen
08:45 am – 09:00 am	Family Photo Lungolago in front of Grand Hotel Des Iles Borromes Host Broadcaster + official photographers and videomakers + photographers and cameramen

	Opening remarks by the Italian G7 Presidency
09:00 am –	Session I - Meeting of Finance Ministers
01:00 pm	and Central Bank Governors – Restricted sessions
	Grand Hotel Des Iles Borromes, Sala Minola – Tour de table
	Host Broadcaster + official photographers and videomakers

BREAK

06:00 pm	and Central Bank Governors – Extended sessions with invited countries
	Grand Hotel Des Iles Borromes, Sala Minola – Tour de table

Host Broadcaster + official photographers and videomakers

AGENDA 25 May 2024

DAY 2 – 25 May 2024

08:30 am – 01:00 pm	Session III - Meeting of Finance Ministers and Central Bank Governors
	Grand Hotel Des Iles Borromes, Sala Minola
	Host Broadcaster + official photographers and videomakers
	Closing remarks by the Italian G7 presidency
01:00 pm – 01:20 pm	Press Conference of the Italian Presidency
	Hotel Regina Palace
	Host Broadcaster + official photographers and videomakers + journalists +
	photographers and cameramen

In case of bad weather, media moments may be subject to change.

MEDIA PROGRAMME: INFORMATION

Journalists, photographers and TV crews interested in attending the media programme, the final Press Conference and accessing the Media Centre, may request **accreditation** by **Monday 13 May 2024** at **06:00 pm** (local time) via the following link: https://www.g7-2024.it/ or through the accreditation section of https://www.g7-2024.it/ or through the accreditation section of https://www.g7italy.it/it/.

Applicants must fill in the form providing the required details and upload a copy of the following documents (PDF or JPEG format, max 2MB):

- Valid passport or ID card (mandatory)
- Photo (exclusively JPEG format, max. 2MB)
- Letter of assignment on official letterhead (mandatory also for freelance journalist)
- Press card

Early accreditation of journalists, photographers and interested media operators is mandatory. Media already accredited to previous meetings of G7 Ministers need specific accreditation for this Ministers' Meeting.

Please note that press representatives from some countries must obtain a visa to enter Italy. Information on visa procedures must be checked in advance by accessing the <u>II visto per l'Italia (esteri.it)</u>. The visa requirements must be met before arrival in Italy.

Following approval of the registration, accreditation badges will be provided to media representatives at the **Accreditation Centre**, located at **Hotel Regina Palace**, **Corso Umberto I**, **29**, **Stresa**. Opening hours of the Accreditation Centre will be shared at a later stage.

The **Media Centre** is located at **Hotel Regina Palace**, **Corso Umberto I**, **29**, **Stresa**. It will open:

- on 24 May 2024 from 07:00 am to 07:00 pm
- on 25 May 2024 from 09:00 am to 06:00 pm

The **Press Conference** for this Ministers' Meeting will take place in Hotel Regina Palace (Corso Umberto I, 29, Stresa) at **01:00 pm on 25 May 2024**.

It will be attended by:

Giancarlo Giorgetti, Minister of Economy and Finance **Fabio Panetta**, Governor of the Bank of Italy

The Conference will be held in Italian, with simultaneous translation provided in English.

- It will be broadcasted live in English on the <u>YouTube channel</u> of the Italian G7 Presidency.
- A selection of the photos and videos produced by the official operators, including the family photo, will be available on the Ministry website and on the Italian G7 Presidency website.
- In addition to conference spaces and press points, reserved areas are provided for meetings with journalists.
- Stand-up positions will be available for all TV stations on the lungolago in front of the Regina Palace Hotel.
- During the G7 Meeting, a Whatsapp Community will be available for all service information. The access link will be shared at a later stage.
- For information on available hotel facilities, please contact: g7.stampa@pomilio.com

CONTACTS

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G7 SOCIAL MEDIA ACCOUNTS

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