



Ministero dell'Economia e delle Finanze

## PRESS RELEASE

### Exchange transaction via electronic trading system

The Ministry of the Economy and Finance (MEF) announces that an exchange transaction via electronic trading system will be held on October 08, 2020. One bond will be issued in exchange of up to five bonds to be bought back.

The following bond will be issued:

Type	ISIN code	Issue Date	Maturity date	Coupon
<b>BTP</b>	<b>IT0005240350</b>	<b>01 Sep 2016</b>	<b>01 Sep 2033</b>	<b>2.45 %</b>

The issued nominal amount of the above mentioned bond will not exceed 2,000 million euros.

Basket of Government bonds for exchange transaction (subject to buyback) will be:

Type	ISIN code	Issue Date	Maturity date	Coupon
<b>CTZ</b>	<b>IT0005371247</b>	<b>29 Apr 2019</b>	<b>29 Jun 2021</b>	<b>---</b>
<b>BTP</b>	<b>IT0004009673</b>	<b>01 Feb 2006</b>	<b>01 Aug 2021</b>	<b>3.75 %</b>
<b>BTP</b>	<b>IT0004695075</b>	<b>01 Mar 2011</b>	<b>01 Sep 2021</b>	<b>4.75 %</b>
<b>BTP</b>	<b>IT0004898034</b>	<b>01 Mar 2013</b>	<b>01 May 2023</b>	<b>4.50 %</b>
<b>BTP</b>	<b>IT0004356843</b>	<b>01 Feb 2008</b>	<b>01 Aug 2023</b>	<b>4.75 %</b>

The buyback prices of the bonds admitted for the exchange transaction, to be chosen within the above list, will be directly and exclusively visible on the electronic platform the auction day at 10 a.m. The exchange transaction will take place from 10 a.m. and finish no later than 11 a.m. of the same day.

The allotment of the bond to be issued will take place at the price offered by each operator and accepted by the MEF.

Only "Specialists in Government Bonds" will be allowed to participate in the exchange transaction. No placement fee will be paid for the transaction.

The transaction will be settled on October 12, 2020.

Rome, October 07, 2020