



## ***Ministero dell'Economia e delle Finanze***

Ufficio Stampa

Comunicato n. 119

### **Issuance of a new 10 year BTP**

The Republic of Italy has mandated BNP Paribas, Citigroup Global Markets Ltd, HSBC France, Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A, NatWest Markets PLC and UniCredit S.p.A for a new syndicated 10 year BTP due 1<sup>st</sup> December 2030. The transaction will be launched in the near future subject to market conditions. FCA/ICMA stabilisation.

The transaction is consistent with what has been stated in the recently updated 2020 Public Debt Management Guidelines, which envisage the possibility to resort to the syndicated placement for the issuance of new benchmark with maturity equal or lower than ten years. Furthermore, the Issuance quarterly program for the second quarter of 2020 envisaged the possible issuance of further new securities in addition to those communicated, based on the market conditions.

The issuance of the new 7-year BTP scheduled for the second quarter is postponed to the third quarter of 2020 in order to take into account the announced operation.

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