

PRESS RELEASE

Placement results of the new 10-year BTP€i

The Ministry of Economy and Finance announces the placement results of the first tranche of the new 10-year BTP€i - linked to the euro-zone HICP ex-tobacco.

The bond, maturing on the 15th May 2030 with accrual date 15th May 2019, has a real 0.40% annual coupon, paid on a semi-annual basis. The settlement date of the transaction is set on October 9th.

The amount of 4 billion Euro has been issued at a re-offer price of 99.632, equivalent to a 0.436% real gross annual yield.

The bond has been placed through a syndicate, structured with five lead managers, Banca IMI S.p.A, BNP Paribas, JP Morgan Securities PLC., NatWest Markets PLC and Société Générale Inv. Banking and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, October 2nd, 2019