

Ministero dell'Economia e delle Finanze

Ufficio Stampa

PRESS RELEASE

Issuance of a new 10 year BTP€i

The Republic of Italy has mandated Banca IMI S.p.A, BNP Paribas, JP Morgan Securities PLC, NatWest Markets PLC and Société Générale Inv. Banking for a new syndicated 10 year BTP€i - linked to the eurozone HICP ex-tobacco – due 15th May 2030. The transaction will be launched in the near future subject to market conditions. The BTP€i auction scheduled for October 25th could therefore be cancelled. FCA/ICMA stabilisation.

Not for release, directly or indirectly, in or into the United States of America, Australia, Canada or Japan. This document (and the information contained herein) does not contain or constitute an offer of securities for sale, or solicitation of an offer to purchase securities, in the United States, Australia, Canada or Japan or any other jurisdiction where such offer or solicitation would be unlawful. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to U.S. persons unless the securities are registered under the Securities Act, or an exemption from the registration requirements of the Securities Act is available. No public offering of such securities is intended to be made in the United States.

Rome, October 1st, 2019