

PRESS RELEASE

BTP Italia thirteenth Issuance,

ISIN code for the Second Phase dedicated to institutional investors

The Ministry of Economy and Finance announces that for the Second Phase of the placement period of the BTP Italia - indexed to Italian inflation (FOI index ex-tobacco, Indices of Consumer Prices for blue and white-collar households with the exclusion of tobacco) with first accrual date as of the 21st of May 2018 and maturity date as of the 21st of May 2026, the ISIN code of the bond is IT0005332835.

The Second Phase of the placement period, dedicated to institutional investors, will take place on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) on the 17th of May 2018 from 9 a.m. to 11 a.m.. At the end of this Phase, based on market conditions, the Treasury will set the definitive annual (real) coupon rate, at a level not less than the guaranteed minimum annual (real) coupon rate announced on May 11th, 2018.

Please note that all the documents that illustrate the characteristics of the placement and distribution of the bond as well as the calculation method for the coupon and the capital revaluation can be found on the website of the Ministry of Economy and Finance.

Rome, May the 16th, 2018

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