

## **PRESS RELEASE**

### **Buyback auction of Government bonds**

The Ministry of Economy and Finance (MEF) announces that on December 19, 2017, a buyback competitive auction of Government bonds will take place at the Bank of Italy, using cash surpluses available on the Treasury availability account, held by the Italian Treasury at the Bank of Italy.

The following bonds will be subject to buyback:

- IT0004907843 BTP 01 Jun 2018, coupon 3.50%
- IT0004922909 CCTeu 01 Nov 2018
- IT0005221285 CTZ 28 Dec 2018
- IT0005217929 BTP 15 Oct 2019, coupon 0.05%
- IT0005250946 BTP 15 Jun 2020, coupon 0.35%

The Specialists in Government bonds will be allowed to submit up to five offers for each bond, that shall be sent electronically to the Bank of Italy through the National Interbank Network, by 11 a.m. of December 19, 2017 according to the terms and conditions defined by the same Bank of Italy for buyback auctions.

Offers must be comprehensive of nominal amount and price of the bond on repurchase.

The prices indicated may vary by a minimum of 1 thousandth and the nominal amount of each offer shall not be less than 1 million euro.

The MEF retains the option to reject offers at prices not deemed favourable.

The transaction will be settled on December 21, 2017.

Rome, December 15, 2017