

Short CV
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August

Ernesto Lorenzo Felli

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Education

Università La Sapienza, Roma, Laurea in Filosofia, July 1970 (summa cum laude). Dissertation Title: "La teoria del valore e la categoria del lavoro astratto".

Columbia University, New York City, Department of Economics, Visiting Scholar, 1984.

Professional Appointments

Academic:

2004-present: Full Professor of Economics, Università di Roma 3, Dipartimento di Giurisprudenza. Teaching Courses: Political Economics and Economic Policy;

1996-2003: Associate Professor of Economics, Università di Roma 3, Facoltà of Giurisprudenza, Dipartimento di Diritto dell'Economia e Analisi Economica delle Istituzioni;

1992-95: Associate Professor of Econometrics, Università del Molise, Facoltà di Economia;

1990-92: Assistant Professor, Università di Roma Tor Vergata, Facoltà di Economia;

1981-89: Assistant Professor, Università di Chieti G.D'Annunzio, Facoltà di Scienze Politiche (Teramo);

1973-80: Researcher, University of Chieti G.D'Annunzio, Facoltà di Scienze Politiche (Teramo).

Others:

2004-2015: Columnist for the independent daily Il Foglio (Italy);

2010-2011: Economic Advisor of the Ministry of Public Administration and Innovation of Italy;

2009: Member of the Scientific Committee of the Micro-Simulation Model at the Welfare Ministry of Italy;

2001 - 2003: Author of *Nemo*, successively named Mermau, a dynamic structural econometric model of the Italian economy, delivering medium-run policy simulations and scenario analysis [Free Foundation Report (Roma)];

2000-2001: Economic Advisor of the Italian Ministry of Foreign Affairs, Cooperation for development, supporting the ESDP Programme (Education System Development Program);

1995-96: Senior Economist in the Technical Committee of the "Osservatorio dei prezzi" (Price Monitoring Unit), Ministry of Industry of Italy;

1984-1996: Co-author of *Dismod*, a multi-sectoral econometric model of the Italian economy, used for macroeconomic forecasting and policy evaluation [Iscom Report (Roma)].

Affiliations

Società Italiana degli Economisti and American Economic Association

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Research Path

The challenge to formulate models and methods to test the (standard and non standard) propositions of macroeconomic theory and investigate the possible microeconomic foundations is the unifying factor of his research activities.

He devoted two volumes to the microfoundations of macroeconomic theory (1990; 1994).

At the beginning of his research activity, he studied the role of increasing returns in the mechanics of the growth process (1981). Subsequently, he explored the following related issues: economies of scale and optimal pricing strategies (1986 c.), (different sources of) externalities and productivity (1986 b.; 1995; 1997), optimal markups and demand fluctuations (1996), labor productivity and asymmetrical business cycle (2014).

He worked in simulating alternative policy options (scenarios analysis), generally using a structural approach in the Cowles Commission tradition (1989; 1994; 1990-96; 2000-03; 2002), and, in this context, modeling and estimating demand and price functions (1982; 1986 a.), and the consumption function (1983 i, and ii).

More recently, he was interested in exploring the links between institutions, economic change, productivity and growth. He dealt, on both theoretical and empirical grounds, with the study of the relationship between economic growth and the efficiency of different institutional "environments", such as the public sector (2012; 2013 -A), the technological systems (2001, 2.), the illegal organisations (2000). Within this research field, he was also involved in considering the contribution of public capital to growth (2001, 1.), the effects of corporatist institutions on total factor productivity in Europe (2002), the effects on the long run equilibrium growth path of a change in the structure and composition of taxation (2010, 2017); the coordination of macroeconomic policies in the EU framework (2017).

He is also author of an introductory textbook in macroeconomics (2013 -B).

Areas of interest:

cyclical fluctuations and long run growth;
macro-econometric modeling, forecasting and policy analysis;
microeconomic foundations of macroeconomic theory;
economic change, productivity and institutions.

Publications

Some Recent Works

2017:

- "The European Policy Framework: A Lack of Coordination Between Monetary Policy and Fiscal Policy", with G. Tria, in L. Paganetto (ed.), *Sustainable Growth in the Eu*, Springer International Publishing AG 2017.

- "An uchronia tale – What the economic growth would have been in Italy had the tax structure changed in the eighties", in S. Ginebri (ed.), *Italian Fiscal Policy Review 2015*, Roma Tre Press, Roma 2017.

2013:

- A) "Public sector's productivity and macroeconomic performance; the case of the Italian public administration reform", *International Journal of Public Policy*, Vol.9, 4-5-6, pp.306-34

- B) *Introduzione alla Macroeconomia*, Giappichelli Editore, pp. XIII-238.

2012:

- "Structural Reform And Efficiency In Public Administration: Measuring The "Productivity Gap"; Crei Working Papers, N° 8-2012, http://host.unroma3.it/centri/crei/pubblicazioni/workingpapers2012/CREI_08_2012.pdf.

2008:

- "The 'Demand for Justice' in Italy: Civil Litigation and the Judicial System", in F. Padovano and R. Ricciuti (eds.) *Italian Institutional Reforms, A Public Choice Perspective*, New York and Heidelberg, Springer.

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2007:

–“Productive Efficiency and Corporatist Institutions” in Luigi Paganetto (Ed.) *The Political Economy of the European Constitution*, Burlington and Aldershot, Ashgate, ISBN-13: 978-0-7546-4948-9.

Books

1994: *Consumatori, Produttori e Commercialisti*, Iscom, Roma.

1990: *Equilibrio & Rigidità. Un approccio macroeconomico*, Ceis Roma.

1986: a. *Il Puzzle Produttività: Il Caso dei Servizi Distributivi e Turistici*, Iscom, Roma.

Edited Volumes and Reports

2003-2000: *Rapporto FREE sulla Politica Economica*, various issues.
<http://www.freefoundation.com/home/intro.html>

1995: *The Service Sector: Productivity and Growth*, Physica - Verlag Berlin (with F.C. Rosati e G. Tria).

1995: *Inflazione, Aspettative ed Economia Reale*, Roma.

1994: *Lo shock dei consumi, la recessione e la politiche macroeconomiche*, Roma.

1996-1990: *Rapporto Previsionale Dismod*, various issues, Iscom Roma.

Papers (Journals)

2001, -1.: “Assessing the Public Capital Contribution to Growth. An Application to Italy”, *Rivista di Politica Economica*, June, pp.83-136;

2000: “Produttività e crimine organizzato: un’analisi delle regioni italiane”, *Sviluppo Economico*, 4-1, gennaio-marzo, pp.70-102.

1999: “Productivity and Organized Crime in Italy”, *International Electronic Journal: Issues on Transitional Economies*, 17 - 210999, September, <http://gw.kib.kubun.ru/reform/journal/>.

1997: “Externalities, Cross-Sectoral Spillovers and Productivity Growth” in *Open economies review*, 8:2, Kluwer A.P., pp.171-188.

1986 -b.: “Salari, prezzi e produttività nel commercio”. *Studi Economici*, 3, pp. 141-76;

1984: “Il settore distributivo nell’economia italiana: premesse per la formulazione di un modello econometrico”, *Bollettino degli Interessi Sardi*, n.3 - pp. 444-75.

1983 -il.: “La funzione del consumo aggregato degli anni '70 in Italia: alcune stime”, *Bollettino degli Interessi Sardi*, 3, pp. 449-92.

1982: “Modelling Demand and Price Equations of the Italian Agricultural Sector”, *European Review of Agricultural Economics*, 1982 9, pp. 271-300.

1981: “Labour Productivity, Returns to Scale and Capital Accumulation in Italian Manufacturing Industry (1954-78)”, *Rivista di Politica Economica SELECTED PAPERS*, from No. 15, pp. 61-107.

Working Papers and others

2002: “Productive Efficiency and Macroeconomic Performance: A Simulation Exercise in Structural Econometrics”, *CREI Working Papers*, University of Roma 3, April.

2001, -2: “Fallimenti del mercato, fallimenti del sistema e politiche tecnologiche: il ruolo degli incentivi fiscali e dei sussidi”, in Luigi Paganetto e Carlo Pietrobelli (Eds.): *Scienza, Tecnologia e Innovazione: Quali Politiche?*. Bologna Il Mulino Editore, [pp.123-152].

1996: “Markup pricing strategies and the business cycle”, *Cels Working Papers*, Tor Vergata University-Roma, July.

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1995: "Externalities and the Linkages Between Trade Sector and Manufacturing", in *The Service Sector: Productivity and Growth*, Physica - Verlag Berlin, pp.43-67.

1989: "Shocks nominali, effetti reali ed equazioni di decisione", *Quaderni di ricerca Cels*, novembre.

1986-c. "Optimal Price and Quality Policies Under Economies of Scale: The Case of a Distributive Firm in a Customer Market", in L. Pellegrini & S.K. Reddy (Eds.), *Distributive Trades: An International Perspective*, F. Angeli, Milano, pp. 70-105.

1983-i. "Funzione del consumo, neutralità dell'inflazione e altre neutralità", in M.M. Augello (ed.) *Studi sull'inflazione*, Ateneo Editore, Roma, pp.191-248.

Workshops and Conferences

"Supply-Side and More Conventional Demand Side Shocks in a Structural Model for Italian Regional Growth", 17th European Advanced Studies Institute in Regional Science Conference, Split (Croatia), June 2004.

"Technological diffusion, human capital and the market for skilled workers and high level education in Ethiopia", *Isiao* (Istituto di Studi Internazionali Africa e Oriente), Roma, June 2001.

"Productive Efficiency and the Institutions of the Labor Market", SIE – Società Italiana degli Economisti - Annual Meeting, XLI, Cagliari October 26-28 2000.

"Externalities and Cross-sectoral Spillovers in Italian Industry", 1994 ASSET Meeting, Lisbon november 1994, issued as Department of Economics Discussion Papers Simon Fraser University 1996-1.

"The linkages between trade sector and manufacturing: a case of externality", 7th International Conference on Research in the Distributive Trades, 6-8th September 1993, Institute for Retail Studies, University of Stirling.

"Competizione Strategica e Internazionalizzazione: Il Caso dell'Industria Termoelettromeccanica", CNR, Progetto Finalizzato "Servizi e Strutture per l'Internazionalizzazione delle imprese italiane e lo sviluppo delle esportazioni", giugno 1990.

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