

## **PRESS RELEASE**

### **BTP ITALIA: PLACEMENT CLOSED ABOVE € 8.5 BILLION 76.7 PER CENT OF INSTITUTIONAL INVESTORS' DEMAND ALLOTTED**

The Ministry of Economy and Finance announces the placement result of the eleventh BTP Italia, the government bond indexed to Italian inflation (FOI index ex-tobacco, Indices of Consumer Prices for blue and white-collar households with the exclusion of tobacco), with maturity of 6 years. For the new bond, with first accrual date as of the 22<sup>nd</sup> of May 2017 and maturity date as of the 22<sup>nd</sup> of May 2023, the definitive annual (real) coupon rate is set at 0.45%, paid on a semi-annual basis. The settlement date coincides with the accrual date.

The amount issued has been of 8,589.516 million Euros and it coincides with the total turnover of valid purchase contracts concluded at par on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through Banca IMI S.p.A. and Unicredit S.p.A. during the placement period, which started on the 15<sup>th</sup> of May 2017 and ended today at 11 a.m..

In particular, during the First Phase of the placement period (dedicated to retail investors), from the 15<sup>th</sup> to the 17<sup>th</sup> of May 2017, the number of contracts concluded has been 55,945 for a turnover of 3,189.516 million Euros.

During the Second Phase of the placement period (dedicated to institutional investors), which opened and closed today, the number of purchase proposals collected and executed has been 427 for an issued volume of 5,400 million Euros against a total demand of 7,041.634 million Euros (allotment coefficient around 76.7 per cent).

Details regarding the demand composition, during the First and the Second Phase of the placement period, will follow in the next press release of the Ministry, that will be released tomorrow, the 19<sup>th</sup> of May 2017.

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Rome, May the 18<sup>th</sup>, 2017