

**FORMATO EUROPEO  
PER IL CURRICULUM  
VITAE**



**INFORMAZIONI PERSONALI**

Nome

**[FAVERO, CARLO AMBROGIO]**

Nazionalità

Data di nascita

**ESPERIENZA LAVORATIVA**

• Date (da – a)

- Lecturer in Economics, Queen Mary College, University of London 1989-1992
- Research Associate of the Department of Applied Economics, University of Cambridge (1990-92)
- Professore Associato di Econometria, University of Ancona (1992-93)
- Professore Associato di Economeia, Bocconi University of Milan (1993-1999)
- Professore Ordinario di Economia, Bocconi University of Milan (2000-2010)
- Deutsche Bank Chair in Asset Pricing and Quantitative Finance, dept of Finance Bocconi University (2010-present)
- Direttore of the Innocenzo Gasparini Institute for Economic Research (2000-2004, 2008-2010)
- Presidente dell' Innocenzo Gasparini Institute for Economic Research (2011-2016)
- Direttore del PhD Programme in Finance at Bocconi University (2008-2010)
- Direttore del Dipartimento di Finanza dell'Università Bocconi (2012-2019)

• Nome e indirizzo del datore di lavoro

• Tipo di azienda o settore

• Tipo di impiego

• Principali mansioni e responsabilità

## ISTRUZIONE E FORMAZIONE

- Date (da – a) **Università Commerciale “Luigi Bocconi” di Milano (Italy), 1985, five years degree in "Discipline Economiche Sociali".**
    - "P.Ricci" Award for the best thesis in Economic Policy of the academic year 1984-85
    - London School of Economics, 1987, M.Sc. in Economics
    - Oxford University, St.Antony's College, D.Phil. in Economics, 1989
- Thesis Title : "Testing the Lucas critique of Econometric Policy Evaluation." "Foreign Commonwealth Office" Award 1989**

• Nome e tipo di istituto di istruzione  
o formazione

• Principali materie / abilità  
professionali oggetto dello studio

• Qualifica conseguita

• Livello nella classificazione  
nazionale (se pertinente)

PRIMA LINGUA

ITALIANO

ALTRE LINGUE

INGLESE ]

- Capacità di lettura
- Capacità di scrittura
- Capacità di espressione orale

[ eccellente ]

[ eccellente ]

[ eccellente ]

CAPACITÀ E COMPETENZE

TECNICHE

Con computer, attrezzature specifiche,  
macchine, ecc.

European Central Bank, consultant

- World Bank, consultant

- member of the Scientific Committee for the research grants of the Foundation  
Banque de France (2011-present)

- Independent Advisor on the Investment Committee SACE (2012-2016)

- membro del comitato Probitviri di Borsa Italiana (2013- present)

- Componente collegio tecnico scientifico del consiglio degli Esperti (giugno 2017-  
dicembre 2019)

-membro indipendente del CdA Zurich Life Insurance (Giugno 2019-present)

PATENTE O PATENTI

*REFEERED INTERNATIONAL JOURNALS:*

**ITFIN, A Stock-Flow Consistent Model for the Italian Economy** (forthcoming)

*Barbieri Hermite R., A. Cagnazzo, C. A. Favero, F. Felici, V. Macaudo, F. Nucci and C. Tegami (2022) "ITFIN a Stock-Flow consistent Model for the Italian Economy" Economic Modelling, Elsevier, forthcoming*

**FAVERO CARLO AMBROGIO, ALESSANDRO MELONE and ANDREA TAMONI** "Monetary Policy and Bond Prices with Drifting Equilibrium Rates (2022) *Journal of Financial and Quantitative Analysis*, forthcoming

**FAVERO C.A (2020)** "Why is COVID-19 Mortality in Lombardy so High? Evidence from the Simulation of a SEIICR Model", *COVID Economics*, Issue 4, 47-61.

**ALESINA A., FAVERO C.A, GLIAVAZZI F.(2019)** "Effects of Austerity: Expenditure and Tax-based Approaches " *Journal of Economic Perspectives* Vol. 33, Issue2 – Spring 2019,33(2):141-162

**Carlo A. Favero, Fulvio Ortù, Andrea Tamoni & Haoxi Yang (2019):**Implications of Return Predictability for Consumption Dynamics and Asset Pricing, *Journal of Business & Economic Statistics*, DOI: 10.1080/07350015.2018.1527702

**ALESINA A., FAVERO C.A, F. GLIAVAZZI(2018)** What do we know about the effects of austerity? *American Economic Association Paper and Proceedings*, 108, pp. 524-530

**ALESINA A., AZZALINI G., FAVERO C.A., GLIAVAZZI F., MLANO A.**Is it the How or the When that Matters in Fiscal Adjustments? (2017) *IMF Economic Review*

**BISSETTI E., FAVERO C.A., NOCERA G., C.TEBAIDI( 2017)** A Multivariate Model of Strategic Asset Allocation with Longevity Risk, *JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS*

**ALESINA A., BARBIERO O.,FAVERO C.A, F. GLIAVAZZI and M. PARADISI (2015)** Austerity In 2009-2013, *ECONOMIC POLICY*, OXFORD UNIVERSITY PRESS,

**ALESINA A., FAVERO C.A. and F. GLIAVAZZI(2015)** The Output Effect of Fiscal Adjustment Plans *Journal of International Economics*, 96, 1, S19-S42,

**Bisetti, E., and Favero, C. A. (2014)** "Measuring the Impact of Longevity Risk on Pension Systems: The Case of Italy", *North American Actuarial Journal*, 18(1): 87-104

**FAVERO C.A.( 2013)** Modelling and forecasting government bond spreads In the euro area: a GVAR model, *Journal of Econometrics*, vol. 177, issue 2, pages 343-356

**DE SANTIS R., FAVERO C.A. and B. ROFFIA (2013)** Euro Area Money Demand and International Portfolio Allocation (2013) *Journal of International Money and Finance* 32, 377-404

**FAVERO C.A., AMISSAI E (2012) Sovereign spreads In the Euro Area: Which Prospects for a Eurobond? Economic Policy, 70, 231-273, Blackwell**

**FAVERO C.A., J. LI and F.ORTU (2012) A Spectral Estimation of Tempered Stochastic Volatility Models and Option Pricing, Computational Statistics and Data Analysis, Vol 56, Issue 11, Pages 3645-3658**

**FAVERO C.A., GIAVAZZI F. and J.PEREGO (2011) Country Heterogeneity and the International Evidence on the Effects of Fiscal Policy (2011) IMF Economic Review, 59,4, 652-682**

**FAVERO C.A., M.PAGANO and E.L. VON THADDEN (2010) How Does Liquidity affect Bond Yields?, JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS, Volume 45 / Issue 01 / February 2010, pp 107-134**

**CONSOLO A., FAVERO C. A. (2009), Monetary Policy Inertia, More a fiction than a Fact ?, JOURNAL OF MONETARY ECONOMICS, 56, 900-906**

**CONSOLO A., FAVERO C.A., A. PACCAGNINI (2009) The Statistical Identification of DSGE Models. JOURNAL OF ECONOMETRICS pp.99- 115**

**FAVERO C.A., F.GIAVAZZI (2008) Should the euro area be run as a closed economy ? THE AMERICAN ECONOMIC REVIEW, Papers and Proceedings, pp.1- 8 Vol.98,**

**CARRIERO A; C. FAVERO; IKAMINSKA (2006) Financial Factors, Macroeconomic Information and the Expectations Theory of the Term Structure of Interest Rates. JOURNAL OF ECONOMETRICS, pp.339- 358 Vol.127,**

**C. FAVERO (2006) Taylor Rules and the Term Structure. JOURNAL OF MONETARY ECONOMICS, pp.1377- 1393 Vol.53,**

**AIOLFI M., C. A FAVERO (2005) Model Uncertainty, Thick Modelling and the Predictability of Stock Returns, JOURNAL OF FORECASTING**

**BONFIGLIOLI A.; C. FAVERO (2005). Explaining Co-movements Between Stock Markets: the case of US and Germany. JOURNAL OF INTERNATIONAL MONEY AND FINANCE, pp.1299- 1316 Vol.78,**

**FAVERO C., MARCELLINO M (2005).Modelling and Forecasting Fiscal Variables for the Euro Area. OXFORD BULLETIN OF ECONOMICS AND STATISTICS, pp.755- 783 Vol.67,**

**C. FAVERO; MICANI F (2005) Parameter Instability, Model Uncertainty and the Choice of Monetary Policy. TOPICS IN MACROECONOMICS, Vol.5,**

**FAVERO C. ; MARCELLINO M., NEGLIA F. (2005) Principal components at work: the empirical analysis of monetary policy with large datasets. JOURNAL OF APPLIED ECONOMETRICS, pp.603- 620 Vol.20,**

**C. FAVERO; GIAVAZZI F. (2003) Is the International propagation of financial shocks non-linear?: Evidence from the ERM Crisis. JOURNAL OF INTERNATIONAL ECONOMICS, pp.231-247 Vol.57,**

**C. FAVERO; ROVELLI R (2003). Macroeconomic stability and the preferences of the Fed. A formal analysis, 1961-98. JOURNAL OF MONEY, CREDIT, AND BANKING, pp.545- 557 Vol.35,**

CODOGNO L.; C. FAVERO; AMISSAI E. (2003) **Yield Spreads on EMU government Bonds**. **ECONOMIC POLICY**, pp.503- 533 Vol.37,

C. FAVERO; MOSCA F. (2001) **Uncertainty on monetary policy and the expectations model of the term structure of Interest rates**. **ECONOMICS LETTERS**, pp.369- 375 Vol.71,

C. FAVERO; IACONE F.; GIAVAZZI F.; TABELLINI G. (2000) **Extracting information from asset prices: the methodology of EMU calculators**. **EUROPEAN ECONOMIC REVIEW**, pp.1607- 1632 Vol.44

C. FAVERO; SPINELLI F. (1999) **Deficits, money growth and inflation in Italy: 1875-1994**. **ECONOMIC NOTES**, pp.43- 71 Vol.28

C. FAVERO (1999) **Financial markets' assessments of EMU**. **CARNEGIE-ROCHESTER CONFERENCE SERIES ON PUBLIC POLICY**, pp.271- 280 Vol.51,

BAGLIANO F.-C.; C. FAVERO (1999) **Information from financial markets and VAR measures of monetary policy**. **EUROPEAN ECONOMIC REVIEW**, pp.825- 837 Vol.43,

BAGLIANO F.-C.; C. FAVERO (1998) **Measuring monetary Policy with VAR models: an evaluation**. **EUROPEAN ECONOMIC REVIEW**, pp.1069- 1112 Vol.42,

DORNBUSCH R.; C. FAVERO; GIAVAZZI F. (1998) **The Immediate challenges for the European Central Bank**. **ECONOMIC POLICY**, pp.17- 64 Vol.26,

C. FAVERO; GIAVAZZI F.; SPAVENTA L. (1997) **High Yields: The spread on German Interest Rates**. **ECONOMIC JOURNAL**, pp.956-986 Vol.107,

C. FAVERO; PAPI L. (1995) **Technical Efficiency and Scale Efficiency in the Italian Banking Sector. A non-parametric approach**. **APPLIED ECONOMICS**,

C. FAVERO; PESARAN M.H.; SHARMA S. (1994) **A Duration Model of Irreversible Oil Investment: Theory and Empirical Evidence**. **JOURNAL OF APPLIED ECONOMETRICS**, pp.895- 8113 Vol.9,

C. FAVERO; PESARAN M.H. (1994) **Oil Investment in the North Sea**. **ECONOMIC MODELING**, pp.308- 329 Vol.11(3),

C. FAVERO (1992) **Taxation and Optimization of Oil Exploration and Production: The U.K. Continental Shelf**. **OXFORD ECONOMIC PAPERS**, pp.187-208 Vol.44,

C. FAVERO; HENDRY D.F. (1992) **Testing the Lucas Critique. A Review**. **ECONOMETRIC REVIEWS**, pp.265- 306 Vol.2,

## **BOOKS**

**C.A: FAVERO (2010) The Econometrics of Monetary Policy. An overview in T.C. Mills and K. Patterson Palgrave Handbook of Econometrics: Volume 2 Applied Econometrics**

**'Monetary Policy, Fiscal Policies and Labour Markets : Macroeconomic Policy Making in the EMU' with R. Beetsma, A. Missale, A. Muscatelli, P. Natale and P. Tirelli, forthcoming Cambridge University Press (2003)**

**"Applied Macroeconomics "**, Oxford University Press, (2001)

## **POLICY REPORTS**

**"EU Public Debt Management and Eurobonds" (2010) (with A.Missale) a study for the European Parliament**

**"Study on the Decomposition of Observed Spreads in the Euro area Government Bond Markets"( 2002) A study for the European Commission (with L. Codogno and A. Missale).**

**"EMU and Public Debt Management: One Money, One Debt" , CEPR Policy Paper no.3 , 2000, with A. Missale and G. Piga**

**"Monitoring the European Central Bank 2. One Money, Many Countries", CEPR, 2000, (with T. Persson, X. Vives and C. Wyplosz)**

**"Financial Market Structures and Monetary Transmission in the EMU", report for the European Commission, Directorate General for Economic and Financial Affairs (DG2), (with F. Giavazzi), 1999**

**"Monetary Policy in Stage III: Implications of different Debt Structures Across Member States" report for the European Commission, Directorate General for Economic and Financial Affairs (DG2), (with A. Missale, G. Piga and H. Uhlig), 1999**

**"An evaluation of monetary transmission in the context of the European Central Bank" (with F. Giavazzi) A report to the European Parliament, July 1999**

## **CONFERENCE PROCEEDINGS**



NBER Macroeconomics Seminar 2010, Comment on "Fiscal Policy and Interest Rates: The Role of Sovereign Default Risk" by Thomas Laubach

Monetary Policy in the Euro Area: lessons from five years of the ECB and implications for Turkey, with F. Canova(2007) in Macroeconomics Policies for EU Accession, Basci, Togan and Von Hagen, Edward Elgar

[Why are Brazil's Interest Rates so High? IGIER Working paper n. 224, July 2002 \(with Francesco Giavazzi\) Inflation Targeting, Debt, and the Brazilian Experience, 1999 to 2003](#)

[Francesco Giavazzi, Ilan Goldfajn and Santiago Herrera \(Eds.\) MIT PRESS May 2005](#)

"How do European Monetary and Fiscal authorities behave?"(2003) in M. Bui (ed.) Monetary and Fiscal Policies in EMU", Cambridge University Press

"Debt Maturity and the Reaction and Performance of Monetary Policy" (1999) (with Alessandro Missale and G. Primiceri) in Alec Chrystal (ed)" Debt Structure and Monetary Conditions", Bank of England and Mac Millan Press

"Comment to Bates: Financial Markets' assessment of EMU" (1999), Carnegie-Rochester Conference Series, Volume on "Issues Regarding European Monetary Unification",

"Comment to Weber A. "Asymmetric interest rate policy in Europe" forthcoming in König (ed) The Monetary Transmission Process: Recent Developments and Lessons for Europe, Mac Millan Press London

"Monetary Policy, Forward Rates and Long Rates: does Germany differ from the United States?"(1998) (with F. Iacone and M. Pifferi) in "Monetary Policy and Interest Rates" L. Angeloni and R. Rovelli(eds.), MacMillan Press, 198-231

"Comment to Mirowski: The attribution of quantitative error and the erasure of plural interpretations in various sciences" in Pluralism in Economics, E.Screpani and A.Salanti(eds.), Edward Elgar (1998) ,278-281

## **WORKING PAPERS**

Demographics and the Behaviour of Interest Rates (C.A. Favero, A.Gozluklu and H.Yang)  
with , A.Gozluklu, Haoxi Yang

*Austerity in 2009-2013 (with A. Alesina, ● Barbiero F. Giavazzi and M.Paradisi)*  
*paper to be presented in the Fall 2014 Economic Policy Panel*

*Implications of Return Predictability across Horizons for Asset Pricing Models (with F.●ru, A.Tamoni and H Yang)*

*A Multivariate Model of Strategic Asset Allocation with Longevity Risk( with Emilio Bisetti,, Giacomo Nocera , Claudio Tebaldi)*

## **FUNDED RESEARCH PROJECTS**



Financial Market Structures and Monetary Transmission in the EMU", the European Commission, Directorate General for Economic and Financial Affairs (DG2), 1998 (with F. Giavazzi)

Monetary Policy in Stage II: Implications of different Debt Structures Across Member States" the European Commission, Directorate General for Economic and Financial Affairs (DG2), 1998 (with G. Piga, A. Missale and H. Uhlig)

High-level economic policy design and conduct in the run up to European Union accession, (1998) CEPR and National Bank of Hungary (with D. Begg, F. Canova, A. Hughes Hallett, P. Martin, I. Mihov, A. Weber, M. Wickens, C. Wyplosz)

MIUR COFIN Project on "The Econometric Analysis of Structural Change"(1998) Local Scientific Coordinator

An evaluation of monetary transmission in the context of the European Central Bank, (1999) the European Parliament (with F. Giavazzi)

The credit channel in Europe: empirical evidence from disaggregated data on banks and firms, (1999) Fondation Banque de France pour la recherche en économie monétaire, financière et bancaire (with F.-C. Bagliano e A. Sembenelli)

Financial contagion: how it spreads, how can it be stopped? (1999) World Institute for Development Economic Research (with F. Giavazzi)

Understanding high Brazilian interest rates (2000) The World Bank

MIUR-COFIN Project on "Structural Macroeconomics models of the Italian Economy in the European context"(2000) National Scientific Coordinator

The Decomposition of Observed Spreads in the Euro Area Government Bond Markets, (2001) European Commission , Directorate General Economic and Financial Affairs

Measuring Risk Premium in the term structure of Euro interest rates (2002) The European Central Bank

MIUR-COFIN Project on "Forecasting in Macroeconomics and Finance" (2002) Scientific Coordinator

The determinants of risk premium in Brazil (2003) The World Bank

MIUR-COFIN Project "Monetary and Fiscal Stabilization Policies"

(2004) National Scientific Coordinator

MIUR-COFIN Project "Financial, credit and labour markets in business cycle models for policy evaluation. Theory and empirics." (2007) National Scientific Coordinator

MIUR-FIRB Project on "The choice of instruments for Financing Public Debt in the Euro area under the Growth and Stability Pact" (2005-2008)

Euro Area Money Demand and International Portfolio Allocation (2007)  
(with Roberto de Santis and B. Roffia) European Central Bank

MIUR-COFIN Project Financial Fluctuations, unemployment and Inflation  
(2010-2013) National Scientific Coordinator

Growth and Sustainability Policies for Europe project (GRASP #244725) by the  
European Commission's 7th Framework Programme (2010-2013)

FAVERO C.A. and F.GIAVAZZI (2012) **Reconciling VAR based and Narrative Measures of the Tax Multiplier**, American Economic Journal: Economic Policy 4(2): 1-28, <http://dx.doi.org/10.1257/pol.4.2.1>

FAVERO C.A., L. NIU and L. SALA (2012) **Term Structure Forecasting: No-Arbitrage Restrictions vs. Large Information Set**, JOURNAL OF FORECASTING vol. 31(2), pages 124-156, J.Wiley and Sons

FAVERO C.A., A.GOZLUKLU and A.TAMONI (2011) **Demographic Trends, the Dividend/Price Ratio and the Predictability of Long-Run Stock Market Returns**, JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS, Vol. 46, No. 5, Oct. 2011, pp. 1493-1520

FAVERO C.A., GIAVAZZI F. and J.PEREGO (2011) **Country Heterogeneity and the International Evidence on the Effects of Fiscal Policy** (2011) IMF Economic Review, 59,4, 652-682

FAVERO C.A., M.PAGANO and E.L. VON THADDEN (2010) **How Does Liquidity affect Bond Yields?**, JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS, / Volume 45 / Issue 01 / February 2010, pp 107-134

CONSOLO A., FAVERO C.A. (2009), **Monetary Policy Inertia, More a fiction than a Fact ?**, JOURNAL OF MONETARY ECONOMICS, 56, 900-906

CONSOLO A., FAVERO C.A., A. PACCAGNINI (2009) **The Statistical Identification of DSGE Models**, JOURNAL OF ECONOMETRICS pp.99-115

FAVERO C.A., F.GIAVAZZI (2008) **Should the euro area be run as a closed economy ?** THE AMERICAN ECONOMIC REVIEW, Papers and Proceedings, pp.1-8 Vol.98,

CARRIERO A.; C. FAVERO; I.KAMINSKA (2006) **Financial Factors, Macroeconomic Information and the Expectations Theory of the Term Structure of Interest Rates**, JOURNAL OF ECONOMETRICS, pp.339-358 Vol.127,

C. FAVERO (2006) **Taylor Rules and the Term Structure**. JOURNAL OF MONETARY ECONOMICS, pp.1377- 1393 Vol.53,

AIOLFI M., C.A. FAVERO (2005) **Model Uncertainty, Thick Modelling and the Predictability of Stock Returns**, JOURNAL OF FORECASTING

BONFIGLIOLI A.; C. FAVERO (2005). **Explaining Co-movements Between Stock Markets: the case of US and Germany**. JOURNAL OF INTERNATIONAL MONEY AND FINANCE, pp.1299- 1316 Vol.78,

FAVERO C., MARCELLINO M.(2005). **Modelling and Forecasting Fiscal Variables for the Euro Area**. OXFORD BULLETIN OF ECONOMICS AND STATISTICS, pp.755- 783 Vol.67,

C. FAVERO; MIANI F (2005). **Parameter Instability, Model Uncertainty and the Choice of Monetary Policy**. TOPICS IN MACROECONOMICS, Vol.5.

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FAVERO C. ; MARCELLINO M., NEGLIA F. (2005) **Principal components at work: the empirical analysis of monetary policy with large datasets**. JOURNAL OF APPLIED ECONOMETRICS, pp.603- 620 Vol.20,

C. FAVERO; GIAVAZZI F. (2003) **Is the International propagation of financial shocks non-linear?: Evidence from the ERM Crisis**. JOURNAL OF INTERNATIONAL ECONOMICS, pp.231- 247 Vol.57,

C. FAVERO; ROVEILLI R (2003). **Macroeconomic stability and the preferences of the Fed. A formal analysis, 1961-98**. JOURNAL OF MONEY, CREDIT, AND BANKING, pp.545- 557 Vol.35,

ODOGNO L.; C. FAVERO; AMISAI E (2003). **Yield Spreads on EMU government Bonds**. ECONOMIC POLICY, pp.503- 533 Vol.37,

C. FAVERO; MOSCA F. (2001). **Uncertainty on monetary policy and the expectations model of the term structure of interest rates**. ECONOMICS LETTERS, pp.369- 375 Vol.71,

C. FAVERO; IACONE F; GIAVAZZI F; TABELLINI G. (2000) **Extracting Information from asset prices: the methodology of EMU calculators**. EUROPEAN ECONOMIC REVIEW, pp.1607- 1632 Vol.44

C. FAVERO; SPINELLI F (1999). **Deficits, money growth and inflation in Italy: 1875-1994**. ECONOMIC NOTES, pp.43- 71 Vol.28,

C. FAVERO (1999). **Financial markets' assessments of EMU**. CARNEGIE-ROCHESTER CONFERENCE SERIES ON PUBLIC POLICY, pp.271- 280 Vol.51,

BAGLIANO F.-C.; C. FAVERO (1999). **Information from financial markets and VAR measures of monetary policy**. EUROPEAN ECONOMIC REVIEW, pp.825- 837 Vol.43,

BAGLIANO F.-C.; C. FAVERO (1998). **Measuring monetary Policy with VAR models: an evaluation**. EUROPEAN ECONOMIC REVIEW, pp.1069- 1112 Vol.42,

DORNBUSCH R.; C. FAVERO; GIAVAZZI F. (1998). **The Immediate challenges for the European Central Bank**. ECONOMIC POLICY, pp.17- 64 Vol.26,

C. FAVERO; GIAVAZZI F; SPAVENTAL. (1997). **High Yields: The spread on German Interest Rates**. ECONOMIC JOURNAL, pp.956- 986 Vol.107,

C. FAVERO; PAPIL. (1995). **Technical Efficiency and Scale Efficiency in the Italian Banking Sector. A**

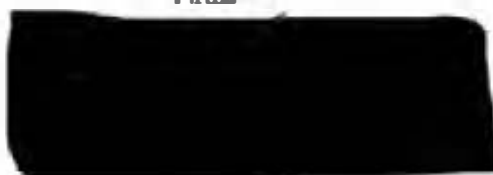
non-parametric approach. APPLIED ECONOMICS,

C. FAVERO, PESARAN M.H.; SHARMA S. (1994). A Duration Model of Irreversible Oil Investment: Theory and Empirical Evidence. JOURNAL OF APPLIED ECONOMETRICS, pp.595- 5113 Vol.9,

Autizzo il trattamento dei miei dati personali ai sensi del D.lgs. 196 del 30 giugno 2003.

Data 2 dicembre 2022

Firma

A large black rectangular box redacting the signature of the applicant.